



## 5 Easy Steps to Buying a HomeSteps Home

To the buyer and/or buyers' agent, thank you for your interest in a HomeSteps home! HomeSteps, a unit of Freddie Mac, is available to respond to your offer during normal business hours Monday-Friday. Please direct all communications to the listing broker.

Please follow the five easy steps below to ensure your contract is processed timely and efficiently.

- 1. Prepare your offer**, signed by the buyer(s), in writing on your local or state contract. The seller should appear as "Federal Home Loan Mortgage Corporation."
- 2. Include signed copies of the following HomeSteps addenda:** (1) the Single-Family Real Estate Disposition, (2) the Lead-based Paint Disclosure addendum, (3) Property Condition addendum and release, (4) State Riders (if applicable) and (5) Manufactured Home addendum (if applicable). These addenda are available from the listing agent. Please reference them in the contract, and remember, no changes are allowed to the addenda printed text.
- 3. Submit a buyer pre-qualification letter** with the purchase contract and addenda to the listing broker. The listing broker must have all required documentation prior to presenting the offer to HomeSteps.
- 4. Negotiate the written offer verbally** until final agreement is reached.
- 5. Submit final terms** on a clean, typed contract with buyer's original signatures and initials, along with all required addenda. Return the executed contract and any additional deposit monies to the listing broker no later than three (3) business days from the verbal acceptance by HomeSteps. If the contract is not returned timely, HomeSteps may withdraw its verbal acceptance to sell the home at the agreed-upon terms.

### HomeSteps will not agree to the following items:

- Offer contingent on the sale of buyer's current residence
- Buyer(s) to occupy or store personal items at the home prior to closing
- Buyer(s) allowed access to the home to perform repairs prior to closing
- Buyer(s) to receive credit at closing for repairs not completed
- Repairs after the buyer(s) signs the closing documents
- Seller's funds to be escrowed

### Please note that the following persons are not eligible to purchase Freddie Mac-owned homes:

- HomeSteps suppliers (including listing agent, agents within listing broker's offices, all independent subcontractors, etc.), their employees and/or their immediate family members.
- HomeSteps or Freddie Mac employee or member of his/her immediate family or household.